

Orlando, FL - July 30, 2009: McCraney Property Company is proud to announce the completion of a 12-building, 366,000 s.f. industrial portfolio purchase on July 30, 2009 from Northwestern Mutual Life Insurance Co.

The Portfolio is located within the Orlando Central Park (“OCP”) industrial complex which is located in the OCP submarket in South Orlando and consists of a combination of bulk distribution, free standing distribution and flex product. Its proximity to Interstate 4, the Beachline Expressway and the Florida Turnpike has made OCP one of the most sought-after industrial locations in Florida. Some of the featured tenants include Batesville Casket Company, Floral Artistry, American Eagle Wheel, Seko Worldwide Inc. and Regal Mattress Co. Inc.

The transaction was a bright spot in a second quarter for the Central Florida industrial market, said a Colliers Arnold Orlando report. The Orlando Central Park Portfolio deal “was pretty big,” said Mike Davis of Cushman & Wakefield Capital Markets Group.