

Top Commercial Real Estate Developers

Ranked by total new rentable square footage developed in 2007; ties broken by total square footage sold and leased

TOP 5

TOTAL NEW RENTABLE SQ. FT. DEVELOPED IN 2007

Flagler Development Group	927,000
IDI	859,506
Panther Real Estate Partners	780,900
Butters Construction & Development	470,000
McCraney Property Development	436,871

TOP 5 BY SQUARE FEET SOLD AND LEASED IN 2007

Stiles Corp.	1,638,980
ProLogis	1,300,000
Flagler Development Group	1,102,028
Butters Construction & Development	1,091,290
IDI	882,770

TOP 5 BY NUMBER OF S. FLA. EMPLOYEES

Stiles Corp.	650
The Graham Cos.	540
Catalfumo Construction	200
Flagler Development Group	150
Ram Realty Services	120

TOP 5 BY TOTAL SQUARE FEET OWNED

Stiles Corp.	5,500,735
ProLogis	5,200,000
Premier Commercial Realty	4,929,830
Flagler Development Group	4,900,000
Sunbeam Properties	4,700,000

HISTORIC TOP 5 (1993)

RENTABLE SQUARE FEET COMPLETED IN 1992

Catalfumo Construction	1,308,000
Michael Swerdlow Cos.	873,000
Stiles Corp.	815,917
Codina Bush Group	725,000
Louis-Dreyfus Corp.	320,000

Rank 2008	Developer	Address	Phone Fax Web site	Total new rentable sq. ft. developed 2007 2006	Sq. ft. leased 2007 2006	Sq. ft. sold 2007 2006	Current sq. ft. owned Occupancy rate	S. Fla. Employees Offices	Notable S. Fla. developments in 2007	Commercial division CEO Year established
1	Flagler Development Group	2855 Lejeune Road, 4th floor	(305) 520-2300	927,000	1,102,028	0	4,900,000	150	Flagler Station 1200	Armando Codina
12		Coral Gables 33134	(305) 520-2300 www.flaglerdev.com	118,723	3,775,995	622,987	92%	7	Beacon Lakes Building 7 Commerce Bank – Beacon Lakes	1980
2	IDI	515 E. Las Olas Blvd.	(954) 678-2100	859,506	740,000	142,770	2,900,167	8	Pompano Business Center	L. Scott Helms
2		Fort Lauderdale 33301	(954) 678-2010 www.idi.com	728,000	470,000	0	90%	2	Miramar Centre Miramar Business Center	1989
3	Panther Real Estate Partners	333 S. Miami Ave., Suite 150	(305) 374-7075	780,900	285,000	160,000	1,140,900	20	Shoppes at Promenade	Daniel Sirlin
8		Miami 33130	(305) 374-5051 www.pantheroffice.com	299,300	372,500	325,000	84%	2	New World Tower One Riverview Promenade	1995
4	Butters Construction & Development	6820 Lyons Technology Circle, No. 100	(954) 312-2400	470,000	516,290	575,000	900,000	48	Boca Village Corporate Tower	Malcolm Butters
1		Coconut Creek 33073	(954) 570-8844 www.butters.com	1,265,000	558,000	707,000	WND	1	Pompano Center of Commerce Boca Village Executive Center	1988
5	McCraney Property Co.	2257 Vista Parkway, No. 17	(561) 478-4300	436,871	326,411	NA	525,000	13	Vista Business Park	Steven E. McCraney
3		West Palm Beach 33411	(561) 478-7111 www.mccraneyproperty.com	635,000	768,320	NA	WND	1	Belvedere Business Park	1987
6	Stiles Corp.	300 S.E. Second St.	(954) 627-9300	357,247	966,046	672,934	5,500,735	650	200 Las Olas Circle	Terry W. Stiles
10		Fort Lauderdale 33301	(954) 627-9305 www.stiles.com	208,600	3,693,693	1,898,506	75%	4	Lake Shore Plaza II	1951
7	REMS Group	4651 Sheridan St., Suite 335	(954) 455-3660	330,000	0	160,000	168,000	10	595 Corporate Park of	Robert Lechter
5		Hollywood 33021	(954) 454-1311 www.remsgroupinc.com	523,000	0	220,000	90%	3	Commerce Dolphin Park of Commerce Doral Trade Center	J. Brett Houston 2001
8	Ross Realty	3325 N. University Drive, No. 210	(954) 952-5000	329,500	250,000	NA	451,161	18	Heron Bay Development	Barry Ross
7		Davie 33328	(954) 916-9806 www.ross-realty.com	404,144	320,156	NA	WND	1	Miramar Waterway Shoppes Office Depot Plaza	1976
9	Procacci Development Corp.	925 S. Federal Highway, Suite 400	(561) 416-1400	258,121	332,056	67,326	1,301,921	22	Emerald View at Vista Center	Philip J. Procacci
11		Boca Raton 33432	(561) 416-1450 www.procacci.us	147,000	155,434	23,000	81%	3	Crossroads at Dolphin Commerce Center Crossroads Commerce Center	1976
10	Sunbeam Properties	10212 USA Today Way	(954) 450-7900	226,412	470,000	0	4,700,000	13	Miramar Park of Commerce	Andy Ansin
4		Miramar 33025	(954) 433-0124	587,000	1,497,000	0	WND	1		1985
11	Liberty Property Trust	777 Yamato Road	(561) 999-0310	199,755	500,000	0	1,743,091	14	Liberty Center at Monarch Lake	Bill Hankowsky
NR		Boca Raton 33431	(561) 999-0405 www.libertyproperty.com	NA	425,000	0	95%	2	Boca Colonnade II	1997
12	Rendina Cos.	661 University Blvd., Suite 200	(866) 630-5055	150,300	86,200	58,200	WND	50	Wellington Regional Medical	Richard M. Rendina
9		Jupiter 33458	(561) 630-4055 www.rendinacompanies.com	230,000	112,000	180,000	WND	1	Arts Pavillion II Commons at Abacoa II	1998
13	Page Group Commercial Real Estate	5651 Corporate Way, Suite 2	(561) 471-4290	142,970	213,000	125,000	WND	2	WND	Tim Page
NR		West Palm Beach 33407	(561) 471-4293 www.thepointebg.com	NA	NA	NA	WND	1		1995
14	The Graham Cos.	6843 Main St.	(305) 821-1130	116,400	452,200	0	4,440,000	540	Miami Lakes Town Center	Carol G. Wyllie
15		Miami Lakes 33014	(305) 557-0313 www.miamilakes.com	86,000	735,000	0	92%	1	Lakeside Corporate Center Governor's Square	1932
15	Navarro Lowrey	1475 Centrepark Blvd.	(561) 688-2530	100,526	0	0	100,526	5	EcoPlex	Frank E. Navarro
13		West Palm Beach 33401	(561) 688-2331 www.navarrolowrey.com	100,526	75,000	379,829	WND	1		1994
16	Ram Realty Services	4801 PGA Blvd.	(561) 630-6110	100,000	200,000	588,531	2,800,000	120	Midtown Palm Beach Gardens	Ivy Greaner
NR		Palm Beach Gardens 33418	(561) 630-6717 www.ramrealestate.com	275,000	NA	NA	WND	2		1978
17	Duke Realty Corp.	2400 N. Commerce Parkway, Suite 405	(954) 453-5660	92,362	194,104	0	866,285	12	Sawgrass Pointe II	Ed Mitchell
14		Weston 33326	(954) 453-5695 www.dukerealty.com	96,175	109,221	0	94%	1		1999
18	Berkowitz Development Group	2665 S. Bayshore Drive, Suite 1200	(305) 854-2800	90,000	40,000	60,000	1,000,000	20	Professional Arts Center	Jeffrey L. Berkowitz
19		Coconut Grove 33133	(305) 859-8300 www.berkowitzdevelopment.com	0	43,000	0	95%	1	at Kendall Village	1986
19	Catalfumo Construction Ltd.	4300 Catalfumo Way N.	(561) 694-3000	76,821	54,381	44,381	220,585	200	PGA Professional	Daniel S. Catalfumo
6		Palm Beach Gardens 33410	(561) 691-5299 www.catalfumo.com	519,576	196,081	76,059	90%	1	& Design Center Catalfumo headquarters PGA Corporate Center	1978
20	F.P. Dino	2234 N. Federal Highway, Suite 470	(561) 278-2785	60,000	60,000	0	75,000	8	Coral Park	Frank Dino
NR		Boca Raton 33431	(561) 276-4285 www.fpdino.com	12,000	NA	NA	WND	2		1991
21	Adler Group	1400 N.W. 107th Ave., 5th floor	(305) 392-4100	20,000	259,966	238,000	945,669	95	Airside International Business	Michael M. Adler
16		Miami 33172	(305) 392-4105 www.adlergroup.com	55,000	790,000	306,000	90%	7	Park at Opa-locka Airport 1170 Kane Concourse Deerfield Commons	1972
22	ProLogis	3301 S.W. 42nd St.	(954) 587-9202	0	1,300,000	0	5,200,000	10	WND	Scott H. Alexander
17		Hollywood 33312	(954) 587-9942 www.prologis.com	0	1,200,000	0	95%	2		1995
23	Premier Commercial Realty	2100 Park Central Blvd. N.	(954) 971-9500	0	644,061	0	4,929,830	18	WND	Peter Sheridan
18		Pompano Beach 33064	(954) 971-6629 www.pcrfla.com	0	541,741	0	WND	2		1995
24	Crocker Partners	225 N.E. Mizner Blvd., Suite 200	(561) 447-1810	0	113,969	0	373,000	16	CityPlace Tower	Thomas J. Crocker
NR		Boca Raton 33432	(561) 394-7712 www.crockerpartners.com	0	56,452	0	80%	2	Atlantic Center	1980

Notes: South Florida refers to Miami-Dade, Broward and Palm Beach counties. NR = Not ranked. NA = Not available or applicable. WND = Would not disclose.

Sources: The companies

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